

MEDIA STATEMENT
25 JUNE 2021

Launching of FGV Chuping Agro Valley in Collaboration with Northern Corridor Implementation Authority

The Board of Directors of FGV Holdings Berhad (FGV) wishes to announce that the Company has officially launched FGV Chuping Agro Valley (FCAV) in conjunction with the Council Meeting of Northern Corridor Implementation Authority (NCIA) held today.

FGV Integrated Farming Holdings Sdn Bhd (FGVIF), a wholly-owned subsidiary of FGV is planning to transform Chuping into a large-scale farming area for major agriculture activities. The aim is to develop an Integrated High-Value Cash Crop Plantation and the potential development of fully integrated large-scale dairy farming.

FCAV's development will be in-line with the Northern Corridor Economic Region (NCER) Agriculture Economic Zone (NAEZ) which will be a new investment destination for the private sector, both local and international in the region, and supported by various government initiatives.

The fully integrated agro food project by FGV will promote sustainable food and agricultural best practices via strategic implementation of circular economy initiatives within the FCAV value chain. It will also provide opportunities for better livelihood for the local community and assuring food security for the country.

The Company shall make further announcements if there are any material development in respect of this matter.

FGV HOLDINGS BERHAD

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